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山東晨鳴紙業集團股份有限公司  
**Shandong Chenming Paper Holdings Limited\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1812)**

## **ELECTION OF EXECUTIVE DIRECTOR**

Shandong Chenming Paper Holdings Limited (the “Company”) announces that Mr. Li Feng (“Mr. Li”) has been nominated as the candidate as an executive director (“Director”) at the fourth meeting of the ninth session of the board of Directors of the Company held on 27 March 2020. The nomination is subject to approval at the annual general meeting of the Company to be convened on 19 June 2020. If the nomination has been approved, the term of office of Mr. Li will be effective from the date of the general meeting until the expiry of the term of the ninth session of the Board of the Company.

Upon the approval of appointment, Mr. Li will enter into a letter of appointment with the Company, and receive remuneration according to the remuneration policy of the Company. The Company will disclose details on remuneration of Mr. Li in its annual report.

Mr. Li Feng, aged 46, is a member of the Communist Party of PRC. He graduated with a bachelor’s diploma. He joined the Company in 1992 and held different positions including the chief officer of manufacturing section, assistant to general manager, chairman of Wuhan Chenming Hanyang Paper Co., Ltd., executive Director, marketing director and deputy general manager of the Group. He is currently the general manager of the Company.

Mr. Li currently holds 906,027 A Shares of the Company. He is a younger brother of Ms. Li Xueqin, the deputy general manager of the Company and one of directors of Chenming Holdings Company Limited, the controlling shareholder of the Company, and Ms. Li Xueqin is the spouse of Mr. Chen Hongguo, the chairman of the Company. Save as the aforesaid, Mr. Li does not have any connected relationship with other Directors, Supervisors and senior management of the Company, as well as shareholders holding over 5% of the shares of the Company and its beneficial controllers. Mr. Li has not been reprimanded by PRC securities regulatory and management authorities and other related departments or disciplined by any stock exchanges. He complies with the conditions serving as a director under the relevant laws, regulations and provisions including the Companies Law. Mr. Li has not fallen into such situations “where the dishonest person subject to enforcement is a natural person, he or she may not serve as a legal representative, director, supervisor or senior management member” as provided in the Memorandum of Collaboration to “Build up Honesty and Punish Dishonesty” jointly issued by eight ministries and commissions in 2014.

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and the Company is not aware of any other matter which needs to be brought to the attention of the shareholders of the Company.

The notice of the Company's annual general meeting will be despatched to shareholders of the Company as soon as practicable.

By order of the Board  
**Shandong Chenming Paper Holdings Limited**  
**Chen Hongguo**  
*Chairman*

Shandong, the PRC  
27 March 2020

*As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Hu Changqing and Mr. Li Xingchun; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei and Mr. Yang Biao.*

\* *For identification purpose only*